

January 23, 1995 LB 133, 134

LB 133.

SPEAKER WITHEM: LB 133 is advanced. Mr. Clerk, LB 134.

CLERK: LB 134, a bill introduced by the Revenue Committee. (Read title.) The bill was introduced on January 6 of this year, referred to the Revenue Committee, advanced to General File. I have no amendments to the bill.

SPEAKER WITHEM: Senator Warner, LB 134.

SENATOR WARNER: Mr. President, members of the Legislature, LB 134 was a bill brought to us by the Department of Revenue. It is intended to be, and I believe it is, some technical changes that they have brought and as a result should not and does not, I believe, have any substantive change as far as tax policy is concerned. Briefly, what it does is this, the first section authorizes electronic filing for all tax documents. It allows appropriate rules and regulations to be developed by the department to accomplish that. There's another section that changes the word "and" to "or" which in itself might be significant. However, this is merely to match or to be simply the same as what is provided in other sections of the...other sections other than what are in the bill so there is a consistency throughout. Actually, it deals with determining sales price for sales tax purposes under certain circumstances. The third section strikes the word "tangible" personal property. It's...over a period of years the word tangible is no longer used and this is from sections that had not been clarified in other previous legislation. Another section makes it clear that state lottery winnings, proceeds are included under a Nebraska income tax for nonresidents, should they win. Section 5 allows both the corporate income tax filing to have the same treatment as individual income tax filings with regard to request for extensions and, in fact, they are automatic windows at the state when they are applied for. Section 6 clarifies LB 270 that was enacted in 1987 which is, those of you who recall, was the credits granted for taxpayers for newly employed residents under enterprise zone. That is a provision for \$75,000...one of the provisions in that bill. This clarifies that it is not in the aggregate over a period of time but up to 75,000 in any one year. Section 7 merely changes some wording in the lodging tax from 30 days or less to not less...to less than 30 days. I believe it says the same thing but perhaps more clearly. Then finally, Section 8 is the operative date for the different