

January 23, 1995 LB 26, 133

advanced? All in favor vote aye, opposed vote nay. Record.

CLERK: 31 ayes, 0 nays, Mr. President, on the advancement of LB 31.

SPEAKER WITHEM: LB 31 is advanced. LB 133, Mr. Clerk.

CLERK: Mr. President, LB 133 is a bill by the Revenue Committee and signed by its members. (Read title.) The bill was introduced on January 6 of this year, referred to the Revenue Committee. The bill was advanced to General File. I have no amendments to the bill, Mr. President.

SPEAKER WITHEM: Senator Warner, to open on LB 133.

SENATOR WARNER: Mr. President, members of the Legislature, LB 133 will be one of two bills that we're dealing with this morning. It affects homestead exemption. These are both technical changes, in a sense, that need to be enacted with the emergency clause. Some of you I know have an interest in other provisions of the homestead exemption that was enacted a year ago which if...it will be addressed in later bills, but none of them are addressed in this purposely because we do not want to have an impact of changing the revenue or either decreasing the revenue or impacting the fiscal status because these are two provisions that need to be passed and put into effect as quickly as possible. This one only deals with a date, the date on the homestead application that was enacted. I believe it was, what, LB 902 it ended up last time, had a provision that the application had to be by April 1. This changes that date to April 30th. The reason for the change, there is an income factor in the determination of homestead exemption. Obviously, April 15th is the income tax filing time. In order to have current information, an individual may not necessarily have it completed by April 1st. This makes sure that it follows the filing date for the income tax and that's all it does, changes the filing from April 1 to April 30th.

SPEAKER WITHEM: Thank you, Senator Warner. Any discussion? There is none. Senator Warner, do you have closing? Closing has been waived. The question is, shall LB 133 be advanced to E & R initial? All in favor vote aye, opposed vote nay. Record, please.

CLERK: 34 ayes, 0 nays, Mr. President, on the advancement of