

January 11, 1995

SENATOR WICKERSHAM: Well...okay. Well there have been some discussions about access to the actuary. There will be a piece of legislation that will be introduced in this session that will provide for access to the actuary because I agree with you. You can't put this kind of a restriction on legislation and then not provide free access. So we will have legislation that assures access to the actuary to answer the questions, the funding questions that might be raised by amendments or by bills that are introduced.

SENATOR BEUTLER: Okay. Let me ask additional questions so that the intent is clear. Subsection (b) of the amendment says no bill for which an actuarial study is necessary, it doesn't say no retirement bill. I assume in its form refers to all bills introduced in the Legislature and I guess my question would be are there any bills that go through other than Retirement Committee that might have to have actuarial studies in order to determine their effect? I'm thinking of possibly bills that might go through Banking and Insurance relating to benefit packages and that sort of thing.

SENATOR WICKERSHAM: I'm...

SENATOR BEUTLER: I guess I would just like to make clear...

FRESIDENT ROBAK: One minute.

SENATOR BEUTLER: ...that your intent here with regard to no bill means no retirement bill.

SENATOR WICKERSHAM: That's the intent that it is no retirement bill. I'm not aware that any insurance bills require actuarial...usually we're regulating the packages that they can offer, not the costing or the funding of products that they offer, but...

SENATOR BEUTLER: Yes, but the rule itself is...

SENATOR WICKERSHAM: Yes, I agree.

SENATOR BEUTLER: ...not limited to the effect on the state. It's...the rule itself is just any proposal that requires an actuarial study to determine the results whether those results are on private industry or public (inaudible)