

January 11, 1995

SENATOR PEDERSEN: They seem to add up real fast, come in with a contract and then by the time we get all through with the...two, three times with different ideas and things. Thank you.

PRESIDENT ROBAK: Thank you, Senator Pedersen. Senator Beutler, your light is next followed by Senator Wickersham.

SENATOR BEUTLER: Senator Wickersham, let me pursue it just a little bit further. The disadvantage I perceive, the further disadvantage I perceive to any person or group trying to amend this kind of a bill on the floor of the Legislature, in light of the need for additional actuarial studies and again I want to explore just how the process works so that we all understand it better, but...so if there is an amendment adopted on the floor we're going to have to have another actuarial study to which I would have no objection assuming it can be done in a timely manner and then with regard to systems for which the actuarial study will be paid for other than out of General Funds, do we have control to require those actuarial studies on a timely manner in those instances also? Down in (c) part 2 for example, it talks about actuarial studies required for changes to other public systems under the jurisdiction but not administered by the state shall not be funded by the state. Okay, let's say we make a change to such a bill and we're going to have to get an actuarial study. It's not going to be paid for by the state, are we in a position to require an immediate actuarial study on that kind of a bill to either support or not support an amendment? Yes, I'm asking you.

SENATOR WICKERSHAM: Okay, I'm sorry. Well we have an actuary that is on contract ready to respond if the question is asked. The issue that is addressed in 2(c) is who pays and I'm not sure that I fully understand the gist of your question. I think you're really asking a timing question...

SENATOR BEUTLER: I am, I'm asking, basically I'm asking the question in all types of retirement systems, if there's an amendment on the floor will we have immediate access to additional actuarial studies or will we in a position where the Chair of the committee who may not be you in some future point in time says well I'm sorry, we can't do this amendment because we just can't figure out how it works until after the session is over so, therefore, you all better not do this.