

LEGISLATIVE BILL 1191

Approved by the Governor April 12, 1996

Introduced by Speaker Withem, 14, at the request of the Governor

AN ACT relating to motor vehicles; to amend section 60-1513, Revised Statutes Supplement, 1995; to provide for transfers from the Department of Motor Vehicles Cash Fund; to repeal the original section; and to declare an emergency.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 60-1513, Revised Statutes Supplement, 1995, is amended to read:

60-1513. The Department of Motor Vehicles Cash Fund is hereby created. The fund shall be administered by the Director of Motor Vehicles. The fund shall be used by the Department of Motor Vehicles to carry out its duties as deemed necessary by the Director of Motor Vehicles, except that transfers from the fund to the General Fund may be made at the direction of the Legislature. Any money in the fund Department of Motor Vehicles Cash Fund available for investment shall be invested by the state investment officer pursuant to the Nebraska Capital Expansion Act and the Nebraska State Funds Investment Act. Any money in the Department of Motor Vehicles Computerization and Operations Fund on July 1, 1995, shall be transferred to the Department of Motor Vehicles Cash Fund on such date.

Sec. 2. Original section 60-1513, Revised Statutes Supplement, 1995, is repealed.

Sec. 3. Since an emergency exists, this act takes effect when passed and approved according to law.