

November 12, 1992 LB 1

three young farmers contact me in the last week, all of them telling me that they are quitting this year. They can quit now and still have a little bit left over, but another year, like this year with the price of commodities, will put them bankrupt, and they're going to quit while they're ahead. And then they got their property tax statements on November 2nd and that put the icing on the cake. They can't afford it anymore. They can't pass on that tax increase like everybody else in the state can, except the fixed income people, and they don't get it. We have destroyed or are in the process of destroying our life blood. We are picking on the people that this state depends on for its existence. For people who think that agriculture is a backseat project, you have to understand that Nebraska is completely existent upon agriculture, it always has been, and it always will be. We can talk about the insurance industry, we can talk about the banking industry, the credit card industry, the computer chip industry, Nebraska still depends on agriculture. And when we try to destroy that dependency, we have destroyed our state. We are not only talking here though about destroying agriculture, we're doing the same thing with young business, young business people. We've asked them to pay a sales tax on everything that they've bought prior to 1991 or '92, pay that sales tax, and then pay a tax on top of that on their depreciation schedule. And then with this bill we're going to get a surcharge on top of that. They're paying on the depreciation that they're taking off their equipment, they're paying on the depreciation that's left on their equipment. That's a triple whammy, folks. How can we do this to the people that provide us with our very existence? I cannot support LB 1. Thank you.

PRESIDENT MOUL: Thank you, Senator Dierks. Senator Moore.

SENATOR MOORE: Well, Madam President and members, this whole special session is kind of like one of those ugly Halloween movies, they keep coming back to scare you, keep coming back to bore you, keep coming back to remind you the fear of things. And it's kind of like, you know, a lot of the frustration with LB 1 really has nothing to do with it, we all know that. A lot of the frustration with LB 1 is 1063 and Amendment 1. The calls I'm getting, they don't understand LB 1. They understand 1063. Unfortunately, this whole special session is a reminder to many of us, just like the Halloween movies, that once again we have to face that and remember that we got beat, we didn't get our way. And that's the way it goes. And as much as I'd like to