

November 10, 1992 LB 1

SENATOR ROBINSON: Which of the two, the sales or the property, do you, in your mind, do you feel is for the better economic development of Nebraska?

SENATOR HALL: That's a difficult question, Senator.

SENATOR ROBINSON: I guess it'd probably depend on how many multistate corporations we would have, I am sure that has something to do with it.

SENATOR HALL: Yeah, and I am a firm believer, Senator Robinson, in the fact that corporations of that nature look at state taxes only as secondarily to what advantages they can get at the federal level because they are impacted, if they are multistate, multinational corporations, they are impacted more directly at the federal level than they are in individual states. But if you look at the issue of property, if they've made an investment in the state, yes, they are going to be under the property formula paying more than they likely would under the sales formula, unless they happen to be an unique business that has not only their property investment here, but also their...a huge amount of sales within the borders of this state. So to answer your question, I don't know. I mean it is going to vary from corporation to corporation.

SENATOR ROBINSON: Corporation.

SENATOR HALL: Yeah.

SENATOR ROBINSON: Okay, thank you.

PRESIDENT MOUL: Thank you, Senator Robinson. Senator Schellpeper. I don't believe there is anyone else that is wishing to speak on the bill. I will recognize Senator Bernard-Stevens for closing.

SENATOR BERNARD-STEVENS: Madam President, I think we have had enough discussion on the bill. I think members know what the amendment does. At this particular point, I'd hope the body would vote to advance. Thank you.

PRESIDENT MOUL: Thank you, Senator Bernard-Stevens. We will now vote on the Select File amendment. All those in favor please vote aye, opposed nay. Did you request a machine vote or