

November 10, 1992 LB 1

SENATOR HEFNER: How about moving it to June 30th?

SENATOR HALL: I mean, the problem is you move to June 30th, Senator Hefner, the likelihood would be more, not that they would miss necessarily a fertilizing season, that they might be able to contract enough to store up, depending on what we do here next session, maybe even contract for the following season's fertilizer at \$3 a ton as opposed to 4. And that's my chief concern and that's why I want to keep it at April 30 and May 1 as opposed to moving it to June 30 and July 1.

SENATOR HEFNER: Senator Hall, usually they don't contract that far ahead on fertilizer.

SENATOR HALL: Well, if they can save a dollar a ton tax, at that point in time they might very well do it, and especially if the folks that they're contracting with don't necessarily make them pay up front.

SENATOR HEFNER: Then you can't use it for an IRS deduction?

SENATOR HALL: No, you won't be able to use it that year but you will be the next year when you use it in the following fertilizer season.

SENATOR HEFNER: Okay, thank you.

SENATOR HALL: You bet.

SENATOR HEFNER: And I have one more question. Okay, now would the farmers that used fertilizer this past year, 1992, they would be getting a dollar rebate on their fertilizer?

SENATOR HALL: Yes.

SENATOR HEFNER: For the whole year.

SENATOR HALL: Anybody who paid it.

SENATOR HEFNER: Anybody that paid the tax, yes. I...I understand if you didn't pay the four dollar tax.

SENATOR HALL: Good. I just wanted to make that clear for the record.