

November 10, 1992 LB 1

SENATOR NELSON: I don't know as it directly addresses Senator Moore's amendment to the amendment but my question of Senator Baack, is this going to have the emergency clause? Or when would this become effective, or effective when the Governor signs the bill now, or...?

SENATOR BAACK: LB 1 does have the emergency clause. It would become effective now and it actually...it actually goes back to April 1 of 1992. If you purchased any fertilizer and you paid \$4 a ton for that fertilizer for the tax, you actually are entitled to a refund down to \$3.

SENATOR NELSON: Oh, paper work. But anyhow, okay, then what about on the sales tax on the farm equipment? Of course, we can go through the process now but take, for example,

SPEAKER BAACK: That will take effect...

SENATOR NELSON: ...you purchased something, well, 1st of November, is that going to be...and you haven't paid for it, you pay the sales tax on it or you don't?

SPEAKER BAACK: Well, this law will go into effect immediately once it's signed by the Governor, so from that point forward then the sales tax exemption on farm machinery will be up front. We operate by the old law until this one goes into effect, but it does have the emergency clause. As soon as the Governor signs it, it goes into effect.

SENATOR NELSON: Okay, so if you haven't paid for it yet today, wait five more days.

SPEAKER BAACK: Right.

SENATOR NELSON: Thanks.

PRESIDENT MOUL: Thank you, Senator Nelson. Senator Rod Johnson.

SENATOR R. JOHNSON: The Baack amendment.

PRESIDENT MOUL: Senator Wesely.

SENATOR WESELY: Thank you, Madam President, and members, I rise in support of the amendments by Senator Moore. I think there