

November 10, 1992 LB 1

SENATOR HEFNER: It will affect those that have done an extensive remodeling or rebuilding job, won't it,...

SENATOR HALL: Sure.

SENATOR HEFNER: ...because there's 2 percent on that depreciation surcharge.

SENATOR HALL: And, if you use a property factor, it's going to be based on property.

SENATOR HEFNER: And I think this is what small business and large business, small farmers and large farmers are concerned about. We come down here once a year, well I should correct that, this year we've been down here four times, and we keep changing the rules of the game.

SENATOR HALL: I was changing it back, but that's okay.

SENATOR HEFNER: Okay, changing them back. Well, I'm probably going to support that to change it back. But we have a lot of nervous people out there, they don't know what we're going to do, and they don't understand what we did until they start filling out their income tax forms, or receive their property tax forms. I've got a number of constituents that are madder than hops about when they got their personal property tax notice the other day. I think that came out around the first of November. So, I think, too, that we ought to be more careful what we're doing. And I think that we need to take part B of the Hall amendment off again that we adopted just a little while ago. Thank you.

PRESIDENT MOUL: Thank you, Senator Hefner. Senator Chambers.

SENATOR CHAMBERS: Madam President, members of the Legislature, I'd like to ask Senator Hefner a question. Senator Hefner, I thought I understood you...

SENATOR HEFNER: Senator Chambers, I have two thumbs.

SENATOR CHAMBERS: Yes. I thought I understood you to say that you were in favor of going back to the way it originally was?

SENATOR HEFNER: (Response inaudible.)