

November 10, 1992 LB 1

of my time to Senator Hall.

PRESIDENT MOUL: Senator Hall.

SENATOR HALL: Thank you, Madam President. Thank you, Senator Lamb. The answer to your question is, not much. It won't be...there won't be much shift, if you will, but there's enough in terms of a policy effect of it, that it raised my ire, I guess, when it was stuffed in the bill. The dollar figures are going to stay virtually identical. There's not going to be a shift away from the amount of money that it raises. But there will be a shift in terms of who pays, and that's all I wanted to raise that issue. I didn't do a good job of it when I explained the bill on General File. And, Senator Lamb, I'll give you back your time since you're standing at the mike.

SENATOR LAMB: Thank you, Senator Hall. Well, the amount of money raised is about the same Senator Hall says, but there will be a shift. So that means that some companies, as I understand it, will be getting rebates that do not match what they have paid. Is that right, that some companies will get back more than they paid, other companies will get back less than they paid, and so it seems to me it's an unfair situation between those relatively few companies that are affected.

SENATOR HALL: Senator Lamb, what we have is a situation where we had a tax that was in place that the court said was unconstitutional. We got to refund that. No matter how we choose to refund that, that's water under the bridge. Now we're putting in place, in LB 1, a new taxing system, a new mechanism by which we raised some taxes. And, yeah, we're trying to mesh it so that the exchange, if you will, of dollars for refunds, or whatever, is as smooth and as simple as possible. But there are two separate issues, two separate pieces of legislation, two separate taxing methodologies, one was then, this one is now. If we can save ourselves some money, and I know Senator Moore is going to address this in an A bill that he's asked for on LB 1, in terms of so we can get just a grasp on what this whole mess the court has laid at us is costing us, in terms of turning this stuff around and trying to do it as effectively and efficiently as possible. We're not going to cut a check to everybody who paid in those dollars. If we can credit them, we're going to credit them. We're going to try to save as much as we can. And, yeah, there's going to be, with or without this amendment there was going to be those people that either paid in too