

November 10, 1992 LB 1

SENATOR MOORE: Not just...

SENATOR HALL: They were used as an example, but...

SENATOR MOORE: Okay.

SENATOR HALL: ...it clearly wasn't a Nucor amendment. I mean there were other entities out there that would be large energy users, and we wanted to have a cap with that energy tax that was going in place, the sales tax.

SENATOR MOORE: I share your concern over the cost, that's why I have a problem with the amendment. But just so I understand the policy, Senator Schmit's amendment is an attempt to try and treat the smaller energy user like the large energy user. Is that fair? I know it costs money, that's why...but...

SENATOR HALL: And the real question is, how much? Yeah, no, but I mean...

SENATOR MOORE: I know. As far as the policy...

SENATOR HALL: The policy would be, with a valid fiscal note, would be very probably a tough defeat. But at present we don't know that, and we do rely on the energy revenue as a big portion of this package.

SENATOR MOORE: Okay, thank you very much, Senator Hall.

PRESIDENT MOUL: Thank you, Senator Moore. Does anyone else wish to address this amendment? Seeing none, do you have closing, Senator Schmit?

SENATOR SCHMIT: I wasn't going to have a closing, but I do want to just make one point. Senator Hall and others have said without a valid fiscal note we really do not know how much it will cost, and therefore we really shouldn't support it. Doesn't the same rationale then apply in reverse? If we don't know how much money we're going to raise, how do we know we need it or can justify it?

SENATOR HALL: There's no such thing as a valid fiscal note. (Laughter.)

SENATOR SCHMIT: I thought so, Senator Hall. He who casts about