

foundation for the change in the Constitution to allow that exemption was that the interest being received from investors on the stock market from investors in banks, from whatever people invested their money in, was at slightly above or less than what the property tax would have been on those issues.

PRESIDENT MOUL: One minute.

SENATOR COORDSEN: That is a valid argument in all of these particular things that we're talking about. Anytime we have a tax system that picks and chooses based upon occupation, based upon profession, not upon income, not upon whether we have money or not to pay the taxes, solely based upon the requirements of our profession, we have an unfair tax system. The Elmer amendment, which is my bill, only puts a small Band-Aid on an extremely painful situation. Thank you, Madam President.

PRESIDENT MOUL: Thank you, Senator Coordsen. I would like to draw the senators' attention to the area under the north balcony. Special guests today of Senator Dennis Byars are Dick and Laura Lively of Omaha who are representing the Beatrice Developmental Center parents group. Would you please rise and be recognized. Welcome to the Chamber. Thank you. I will now recognize Senator Wesely, followed by Senators Schrock, Warner, Lamb, Schmit, Hall and Wickersham. Senator Wesely.

SENATOR WESELY: Thank you, Madam President, and members, I rise in opposition to the amendment by Senator Elmer amending, I think it is, LB 3 into this bill. The problems that we have, I think, are the fact that we're placing...actually one of the problems that we have is that everybody is enjoying a conversation over here and I can't...if you don't mind. (Gavel.) What we're doing, I think, is arguing a short-term issue versus a long-term issue. We are trying to juxtaposition a bill that deals with a one-year problem and trying to amend into it now what I understand, Senator Elmer, Senator Coordsen and others, it would be a long-term exemption. I think that's a mistake. I think we're in this special session to deal with a one-time problem of trying to fix the problem the court has brought upon this Legislature and the Governor has to respond to it. We have to get through it. We have to solve it and then we can get into the longer term issues, the ongoing issues next session. But I think you make a mistake by trying to take a long-term problem which the rural concerns have expressed about the exemptions for livestock and other concerns in the personal