

PRESIDENT MOUL: Thank you, Senator Coordsen. Senator Hall.

SENATOR HALL: Thank you, Madam President, and members, again, just to address the issue that Senator Hefner raised in terms of the occupation tax. There is a, as you remember, the proposal was put in place and was at a flat fee of \$150 across the board. It was put in place as a single event fee that it was going to be \$150 that would be for a one-time purpose. The enactment of it in LB 1 would, in effect, cancel out any credit or refund that would...refund, rather, that would be due and I believe that this, more than anything, will be the easiest to handle. I had calls over the weekend, frankly, after folks read the paper, arguing that, well, I thought this was going to be just a one-time corporation fee. It is. That's exactly what it was meant to be. All this will be is a paper transfer because, as I stated earlier in response to Senator Hefner on his time, that it has been paid. These folks have paid it in, otherwise their corporation would have been dissolved by the Secretary of State. All this will do is allow for the monies, in effect, not to have to be refunded. Now there may be a few individuals who incorporated during calendar 1992 that will be subject to the tax but those are going to be a very limited number and there may very likely be some refunds that are due to some not-for-profit corporations that did pay it in that we have exempted under the existing bill. But the purpose behind that was to allow for the, (a), the easiest exchange, if you will, just a line on the income tax form, a line in the annual corporate filing form, depending on what the status of the corporation might be, and to do that with as least disruption as possible. I would, again, this portion of it, although it was a large increase for those at the very small...or at the bottom end of the corporate ladder, these folks have paid it and there will not be a new charge, if you will, there will be a credit and it is merely a paper transfer, if you will. So there won't be an additional charge that will be tacked on to those individuals. Again, I...that portion of it is the...probably the easiest and will have the least amount of shift in the package.

PRESIDENT MOUL: Thank you, Senator Hall. Senator Warner.

SENATOR WARNER: Madam President, a couple of things I thought I ought to point out because the issue has been discussed on centrally assessed and the body should keep in mind that under