

November 7, 1992 LB 1

make those changes now in this amendment because there were folks who came in and testified in opposition to the definitional change, feeling that it would have a disparate impact on their hearings before the Revenue Committee as well as the way that they would be treated for purposes of the energy tax which would, in essence, make them two locations rather than one, and with the \$100,000 cap that was built in they would very likely be subject to two \$100,000 payments, very likely, and possibly more if the definition did not apply to them as one location. So that section of the bill was stripped out. And, really, that's all the committee amendments are. I would urge their adoption, Madam President.

PRESIDENT MOUL: Thank you, Senator Hall. Before we proceed with debate, I would like to call the senators' attention to the area under the south balcony. Special guests today of Senator Landis are Dr. Boris Shiryalv and his wife, Nina, from St. Petersburg, Russia. Dr. Shiryalv is Chairman of the Modern History Department of St. Petersburg University and is teaching in the United States this year. He is accompanied by his host, Dr. Bill Gleason of Doane College in Crete. Welcome to...(applause). Welcome to Nebraska and to the Chamber. I will now recognize Senator Moore.

SENATOR MOORE: Madam President and members, ding. Here comes Waldo. (Laughter.) A question for Senator Hall. I'm not, just really I'm not sure if it's actually in the committee amendment but the issue is on the interest rate. I know LB 1 or the committee amendment affects the 14 percent interest rate now in statute. The question is, obviously, one of the concerns about passing LB 1 this session is the interest racking up on the Bahensky...the \$100 million Bahensky claim. The question is, if we would pass just the interest rate component of this bill, and for whatever reason, and I'm not...this is no harbinger of what I'm going to do because I don't know what I'm going to do, but if we just would pass interest rate and not for some reason pass the funding provisions of LB 1, would that interest change affect the Bahensky claim, effective January 1, by decreasing the amount of interest and then decreasing the amount of interest accruing on a monthly basis?

SENATOR HALL: As long...I think, Senator Moore, it would as long as it was retroactive to January 1 of this year. And the entire bill is, I believe.