

September 30, 1992 LB 9

next year and the year after, if the supporters of these projects believe them, continue to believe them to be necessary more than any other expenditures, I will support them, and I think that is probably true for the entire Lancaster County delegation. Beadle Center was not dealt with by me because it was not dealt with by the Appropriations Committee. I took LB 9 as it came in and tried to deal with the same projects that LB 9 dealt with, no more and no less. It was my understanding that Beadle Center could not be dealt with at this point in time for financial reasons. If that is not true, I am willing to deal with Beadle Center too, if that is not true. Bonding is something that is from time to time done and necessary, but I think we should resist to the utmost the arguments of the bond brokers to bond more and more and more, because the more you bond, the more you pay in interest and the worse it gets. This is a project that need not be bonded if, in your opinion, we can delay for one year. It is as simple as that. The one thing that I do want to be clear on, which is not a matter of conjecture, is the money that is being saved, Senator Wickersham, Senator Conway indicated that those savings were speculative. Those savings are not speculative. The amount of interest that would be paid is clear. The likely increase in construction costs I think in everybody's mind is clear and small. There are some other matters that could be factored in but none of which are particularly significant. Clearly at least \$2.5 million would be saved. I don't think, in my mind or in any fair person's mind, that there is any doubt about that. I didn't intend, if I did so, to infer that bonding was novel. It is not novel. I wish we did less of it but I think in this particular case that it is unnecessary and that simply is my argument, that it is unnecessary in this instance, and in these times which call for preserving as much money for the things that are most important to us, I am asking that we preserve that two and a half to three million dollars for those things that I am sure we'll need it for in the next few years. Thank you.

SPEAKER BAACK: Thank you, Senator Beutler. Anyone else wishing to discuss this amendment? Seeing none, Senator Beutler, do you wish to close?

SENATOR BEUTLER: Mr. President, members of the Legislature, I would simply be reiterating what I said before to make any lengthy closing. I do want to be...hope that you are clear on what the amendment does. It does away with the bonding of these projects. It simply provides for the orderly payment for these