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SPEAKER BAACK: One minute.

SENATOR SCHMIT: ...competitively of new companies who might want to come into this state or who might want to expand in this state. But the problem is that if we allow it to continue unabated, I would assume that rather than payback in 30 years we will find 30, 40, 50 year paybacks and in much, much greater deficits. Governor Nelson has inherited that problem, it wasn't of his making. Many of you on this floor today did not participate in the making of that problem, but you are required to try to address it. And so now you have to face the problem. Do you live up to the commitment made against, I might add, pretty good advice or do you make liars out of this Legislature and make the cities then no doubt increase their property taxes to continue the programs...

SPEAKER BAACK: Time.

SENATOR SCHMIT: ...that they thought they would start under MRF? I am inclined to support the Schellpeper amendment. I am going to listen to the debate.

SPEAKER BAACK: Thank you, Senator Schmit. Senator Warner.

SENATOR WARNER: Well, Mr. President, members of the Legislature, I guess my attitude is that if we're going to reduce this to \$225,000 you almost just as well not do it at all. And for the reason that then the argument will be next time, well, we've already had a cut and, therefore, no further cut should be made. I want to go on something else because all the attention has been the immediate problem. If you look at the handouts the Appropriations Committee has provided for us and you look at the following biennium, '95-96, '96-97, and there you will see down there on action needed based on the assumptions that are used, another 55 million in cuts. And under this proposal that we're working with for balancing the budget in the future, the upcoming biennium that we'll be setting the budget for next year assumes a growth of roughly 6.5 percent in revenue. And that's the period of time we ought to be building up a reserve to hit, when we hit the low time. But that increase in revenue next time is primarily be utilizing to minimize the cuts that we may be required to make for the next budget. If you think we're going to solve the problem by taking 100 million out now as we are and I agree that that's desirable. But essentially we're still pushing the problem