

September 29, 1992 LB 13, 26

SPEAKER BAACK: Thank you Senator Lindsay. You heard the closing on the advancement of LB 13. We will now vote on the advancement, all those in favor vote aye, opposed vote no. Record, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Mr. President on the advancement of LB 13.

SPEAKER BAACK: LB 13 advances. We will now go to LB 26.

CLERK: LB 26, Mr. President, was introduced by Senator Landis. (Read title.) It was introduced on September 22, referred to the Banking Committee, advanced to General File. I do have Banking, Commerce, and Insurance Committee amendments pending.

SPEAKER BAACK: Senator Will.

SENATOR WILL: Thank you Mr. Speaker, members of the body, I am a cosponsor of this bill with Senator Landis. Senator Landis is not here currently, he asked me to handle the bill as it is very similar to a bill that I introduced last legislative session. The committee amendment I don't want to spend a lot time on. Basically, as you recall, we adopted a rule suspension for this legislative session that determines we are not going to have any A bills. This puts sections in the bill that would ordinarily be in an A bill. The second thing it does is it clarifies that this bill does apply to industrial loan and investment companies and then there are a couple changes that amount to technical changes in the wording of the bill. Essentially this is a technical amendment. I would move its adoption.

SPEAKER BAACK: Thank you, Senator Will. Discussion on the committee amendments? Seeing none we will vote on the committee amendments. All those in favor vote aye, opposed vote no. Record Mr. Clerk.

CLERK: 25 ayes, 0 nays, Mr. President, on adoption of committee amendments.

SPEAKER BAACK: The committee amendments are adopted.

CLERK: Mr. President...

SPEAKER BAACK: Eric, would you like to open on the bill first