

September 28, 1992 LB 9

SENATOR WESELY: Okay. What happens, then the other money just goes into the General Fund?

SENATOR MOORE: It frees up \$7 million to address our problem here.

SENATOR WESELY: Okay, thank you.

PRESIDENT MOUL: Thank you, Senator Wesely. Does anyone else wish to speak to this bill? Do you have closing?

SENATOR MOORE: I would just, we are talking about the committee amendments. The only thing the committee amendments do is put the emergency clause on it, so if you choose to pass it, hopefully you can take advantage of favorable interest rates and low construction costs. Right now, this is simply adding the emergency clause to the bill.

PRESIDENT MOUL: Thank you, Senator Moore. We will now vote on the motion to adopt the committee amendments. All those in favor please vote aye, opposed nay. Have you all voted? Please record, Mr. Clerk.

CLERK: 30 ayes, 0 nays, Madam President, on adoption of the committee amendments.

PRESIDENT MOUL: The committee amendments are adopted. Do you have further opening on the bill itself, Senator Moore?

SENATOR MOORE: Thank you, Madam President. I really outlined the bill in my opening, but it is one of those things I think the body needs to make some decisions on. Certainly it is my opinion, as I mentioned, the Governor came in with a delay of this on out to the next biennium, and in my dialogue with Senator Wesely, I talked about an addition \$3 million, roughly 3 million, I am using very round figures, \$3 million interest you are going to pay by doing it this way, as opposed to the pay-as-you-go basis. I would, only speculating, if you went with the Governor's plan and did it on a pay-as-you-go basis the next biennium, your construction costs probably will come very close to the \$3 million. The interest, the interest at that time and the construction costs, you may well have some inflationary costs, and so I don't know if this proposal is all that much difference in the scope of things than the Governor's proposal, which actually delays them. My thought is if you are