

September 28, 1992 LB 1, 2

SENATOR SCHMIT: Thank you, Senator Moore. I have to say this, I did participate in the creation of the ag lending program years ago, and, Senator Moore, as I hate to confess this, one of my rare errors on this floor, I did vote to combine those agencies into NIFA and I have regretted it ever since because I do not believe that they are living up to their responsibility. Not that they have not made loans to low income individuals, I guess a \$95,000 house is a low income individual nowadays, but, insofar as their responsibility to agriculture is concerned, they have not performed. And my deepest concern is, as you have just indicated, we really have no control over NIFA and we ought to take a really serious look at that.

PRESIDENT MOUL: Thank you, Senator Schmit. Does anyone else wish to speak to this bill? Seeing none, do you have closing, Senator Moore?

SENATOR MOORE: I simply move for the advancement of the bill.

PRESIDENT MOUL: We will now vote on the motion to advance LB 1. All those in favor please vote aye, opposed nay. Have you all voted? Please record, Mr. Clerk.

CLERK: 29 ayes, 0 nays, Madam President, on the advancement of LB 1.

PRESIDENT MOUL: LB 1 is advanced. LB 2.

CLERK: Madam President, LB 2 was a bill introduced by the Speaker at the request of the Governor. (Read title.) The bill was introduced on September 21, referred to Appropriations, advanced to General File. I have no amendments at this time, Madam President.

PRESIDENT MOUL: Senator Moore.

SENATOR MOORE: Yes, Madam President, thank you very much. If you look on page 6 of the summary and the middle of the page, it's talking about a variety of Cash Fund transfers, the first one being the Securities Act Cash Fund. That is something this body already has the statutory authority to do. That 2 million and then corresponding five million dollar transfer was already in LB 1. LB 2, as you can see by looking at that, is annexed to one-time Cash Fund transfers, the first one being in the UCC