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wants to continue their commitment, they're going to have to...instead of writing a check to DED with the intention of paying the contractor, NIFA is going to have to write a check to the contractor. That's the intent language. The dollar reduction is more of a concern the committee expressed on entering into a contract without a bid, in direct violation of committee intent where things like that, you know, the intent language that the Legislature adopted last year, those sort of consulting things should go out to bid, it was not. There's a great deal of concern on just where we are on that contract and so the...and so the committee opted to decrease by \$65,000 the appropriation one year, not decreasing the base but decreasing by \$65,000 a year, one year. That's the amount of the in-kind contribution that's already went out on that situation and that's to flag the concern there. And whether or not...see, actually for this year you're talking about 60...for DED you're talking about an additional \$65,000 cut over and above the 1.5 percent cut. That \$65,000 would actually go back in next year. That's the...there's two issues there.

PRESIDENT MOUL: One minute.

SENATOR MOORE: The intent language is to try and disallow DED getting money from NIFA, running it through DED to give them that contract just for that housing, but we're talking about that one issue. Can it still be accomplished? Yes. NIFA is going to have to change where they write the check basically to the contractor itself, with that intent language.

PRESIDENT MOUL: Thank you, Senator Wesely and Moore. Senator Schmit.

SENATOR SCHMIT: Madam Chairman, I will have a question of Senator Moore. Every time the question of NIFA comes up on this board, I become somewhat concerned because when we created the agency we had definite plans as to the responsibility of that agency. And most of you will recall that it was an effort by this Legislature to combine entities that had previously been involved in providing assistance for homeowners, industrial development, businesses and agriculture. It has been a miserable failure insofar as assisting agriculture is concerned. I have spoken on this floor many times about the \$200 million worth of bonds issued by NIFA for the purpose of making low income farm loans, not one dollar of which ever went to the avowed purpose. In fact, the \$200 million was then reinvested