

inventories and business inventories but treated income-producing property on its fair market value because a lot of our problems deal with this depreciation, but we move from fair market value to depreciated value. And, again, you know, I probably have to eat a little bit of crow here because I stood on the floor saying that it will bring in as much or more property as it did in the past, and in some counties, it didn't but that is because we bought into this particular compromise. Now the other side is saying with the Coordsen amendment, yeah, but that wasn't enough, we want another 5 percent lowering, and that is the impact of this, is another lowering of 5 percent of the value of personal property in this state. At least 5 percent, 6 1/2 in other places, depending upon whether it is purchased in the city or not. It is one more erosion of the tax base coming in on top of what we have done in the past, on top of using the depreciation methodology. I think it is a good amendment. I am not going...again, I am not going to bring it to a vote. People have had an opportunity to discuss it and think about it. Hopefully, they are better educated than they were before. Given the hour, I would suggest that we withdraw this amendment, go ahead and read the bill, and take a vote on it. I hope your vote on LB 3 will be no.

PRESIDENT MOUL: Thank you, Senator Withem. The amendment or the motion is withdrawn. Mr. Clerk, is there anything further on the bill?

CLERK: Nothing further on the bill, Madam President.

PRESIDENT MOUL: Okay, we will proceed with Final Reading. I would ask the senators please to return to their seats. Please proceed, Mr. Clerk.

CLERK: (Read LB 3 on Final Reading.)

PRESIDENT MOUL: Before we proceed with the vote, we have a request for the senators to check in. Would you please record your presence now. We are looking for Senator Rod Johnson. Senator Conway, please check in. All provisions of law relative to procedure having been complied with, the question is, shall LB 3 pass? All those in favor please vote aye, opposed nay. Roll call vote has been requested. Please proceed, Mr. Clerk.

CLERK: (Roll call vote taken. See pages 144-45 of the Legislative Journal.) 23 ayes, 25 nays, Madam President.