

A new point of view for the court, a new problem for this Legislature to consider, a new issue of concern for all of us. That does not, however, exempt us from our responsibility to try to enact language in the statute which is equitable. The amendment which Senator Lamb has presented to you is an attempt to make the bill more equitable. There is a large group of people in my district who wanted to challenge 1063. I suggested that they wait until after the special session because to have done so would have just been exercising futility in the event we did change some of the language. What happens after this session adjourns only no one knows but that language can be challenged or can be upheld, depending upon the point of view. Whatever we do in this session has an impact upon what's going to happen in subsequent sessions. I stood at this desk, at this microphone, in 1987 and I discussed the exemptions of 775 and no one thought it was going to have any major impact. Well, ladies and gentlemen, I have here, and I'm quoting from Marty Strange, and there are those who will wonder about my quoting Marty Strange, knowing some of the issues we have discussed over the years, but Marty Strange research says that the ConAgra exemptions as a result of 1063 are a little over a million dollars, \$950,000, in fact. Down from \$1,430,000 to \$479 of personal property owned by ConAgra as of this time subject to tax. Now Marty goes on in a footnote to say, it does not include the new airplane purchased in 1992, nor property worth \$45,042,570 in 1991 but exempt under 775. Now we're talking about exempting a few million dollars worth of breeding cattle and our good friends at ConAgra who process the breeding cattle and the pork and the beef and all the rest...

PRESIDENT MOUL: One minute.

SENATOR SCHMIT: ...into food have exemptions totaling almost 98 percent of their personal property, from 45 million down to 479 million (sic). Now the most wildly ambitious farmer in this state could not find the exemptions to that extent. The point I want to make is this, that this is perhaps Senator Lamb's last hurrah, and there will be a different individual sitting in that seat, we do not know how he will vote, and I want to reiterate again what was said earlier that if you can't exempt breeding livestock as of now within this body, it will not happen in the 1993 session. So if you want to go back to your district, you better go back with a different alibi because I will be glad to come out to your district and...