

this exempts...it will be about a 4.5 or \$4.7 million shift. There's not a problem with funding, Senator Withem, as you well know. The fact is that within the county if you exempt those breeding livestock, then I'll pay more on machinery, on my machinery and on my real estate, so there is not a funding problem. You know where the money comes from as well as I do and...but the purpose of my amendment in this bill is really an issue of fairness, fairness, and now that the constitutional amendment has passed, according to a couple of Attorney General's Opinions that Senator Wehrbein got last session, then this doesn't threaten the system. Now, let me one more time explain how the system is now working. If a person like me, I have a cow herd, I raise my replacement heifers, I do not pay tax on them because they're not depreciable simply because I raised them instead of purchased them...purchasing them. Now my neighbor operates a little bit differently. He buys his replacement heifers or cows and so by the mere fact that he buys them then they are depreciable, therefore they are on the property tax roll and he has to pay that tax. He has to pay that tax. That is unfair. That is the most unfair part of LB 1063. It should be changed. It should be changed here today. Now, there's a lot of talk about we're going to make all these great changes next session. I don't think that will happen because there will be hundreds of other issues before you next session. And so to get back down to this issue is going to be very, very difficult. We heard a lot of people say, we'll pass 1059, the school aid bill, and then if there are some problems, we'll come back in and change it. Well, by and large, that has not been done, very slight little change that we had last session. But, nevertheless, it's a fair issue. It does not threaten the property tax system anymore than it's threatened already. I think you and I will agree that we don't exactly know where we are on this property tax system. I realize the Governor does not like this bill, this amendment, and primarily his interest is that he said before the session started we won't have any changes in 1063. I say now is the time to make some of these changes that need to be made, that are fair and equitable. There has not been any significant legislation passed in this body, I would bet that has not had changes as time goes by. We amend those bills. We amend them. But why should we say now that since we have an opportunity to amend this bill in not really a very significant manner, just because it should be done and there are four things in this bill that should be done to 1063, it should be done, it should be done today. I hope you will vote with me to, first of all, kill