

first sentence rather, exemption granted in Section 3 of this act shall be conditioned upon filing requirements for the exemption as imposed by the tax commissioner. What does that mean? Does that mean that they could require any kind of filing necessary in order to justify the exemption?

SENATOR MOORE: I imagine giving them the flexibility to do that, yes.

SENATOR HALL: So, it's rather broad in terms of the authority that it gives to the tax commissioner?

SENATOR MOORE: Arguably, instead it can make...maybe they could do...require more.

SENATOR HALL: I see. And the Department of Revenue has signed off on these?

SENATOR MOORE: That's why they're here.

SENATOR HALL: Well, I'm glad you have such a good relationship with the Department of Revenue because I must not. I've not heard from them, well, in about four years, but anyway. And I imagine that...and I take Scott at his word in terms of the amendments tightening up the issue. Again, I don't support the Moore amendment but I think the clean-up language which this appears to be is acceptable and should be at a minimum adopted to tie into his previous amendment to LB 3 and would urge its adoption.

PRESIDENT MOUL: Thank you, Senator Hall. Senator Bernard-Stevens.

SENATOR BERNARD-STEVENS: Senator Moore, if you would just take another minute to explain to me again the technical nature of the amendment and how it will tighten it up and how the process would actually work with this amendment. It may help at least on the record so the body had a little bit more. And you may have done that previously but I had missed it. If you would take a little bit more time, I would appreciate it. I yield the rest of my time to Senator Moore.

SENATOR MOORE: As I mentioned in my opening, I will do it again. It changes three things. First, it changed the status of the exemption under the present form as it's now written. It