

not tamper with 1063 in this session. But I don't accept that because it needs to be changed. Almost every piece of major legislation that has been passed has had to have some refinements, and this is a good time to have this refinement while we're thinking about the subject. This needs to be passed, I hope that you will adopt this amendment and then pass the bill.

PRESIDENT MOUL: Thank you, Senator Lamb. Senator Dierks, followed by Senator Wesely.

SENATOR DIERKS: Madam President, members of the body, I would just like to offer my support for this amendment that Senator Lamb has brought. I argued on the floor, during the debate on this issue, that we were doing an injustice to young agriculturalists. And I have had that brought home to me probably on the average of twice a day since this amendment was...or since the constitutional amendment was passed and 1063 was put in effect. The burden on young ranchers and young dairy people, especially, has been extremely difficult. I can tell you about one individual who, in the last two years, has quit the slaughtering business, had a little slaughter house over in Knox County and came into Holt County and bought a farm-ranch operation, sold his slaughter operation, bought everything that he needed to go into business, all of his equipment, all of his cows. I pregnancy tested the cows the day that he bought them, cows were very high priced, they were an excellent set of cows. I think that he gave in the neighborhood of \$1,000 a cow, roughly 150 cows. He's got \$150,000 worth of livestock that's on depreciation schedule. And I don't know if you've tried to buy any even used equipment lately, but to outfit a farm-ranch operation you can't do it for...I doubt you can do it for less than 150,000. This man is in his early thirties and he's trying to pay taxes on the \$300,000 depreciation schedule. And I think that that should just be some little example of what we've done to those people in rural Nebraska who are trying to come up with a way of helping our food supply for our nation, come up with a way of life that they would like to live. And they are...we're keeping them from doing that. This amendment will at least help solve the livestock part of that, and I would urge your support for that, because we can then at least say we're trying to help the young agriculturalists in our state, those people who are trying to get into the livestock business. Thank you.

PRESIDENT MOUL: Thank you, Senator Dierks. Senator Wesely,