

PRESIDENT MOUL: Record vote has been requested. Have you all voted? Have you all voted? Please record, Mr. Clerk.

CLERK: (Read record vote as found on pages 102-03 of the Legislative Journal.) 13 ayes, 11 nays, Madam President.

PRESIDENT MOUL: The amendment fails. Are there further amendments, Mr. Clerk?

CLERK: Madam President, the next amendment I have is by Senator Lamb and a number of other members, it's found on page 94 of the Journal.

PRESIDENT MOUL: Senator Lamb.

SENATOR LAMB: Madam President and members, this is the livestock exemption that I originally had on LB 1, but a number of people said they did not want to put amendments on amendment...on LB 1, and suggested I shift it over to LB 3, which I have done. This has to do with breeding livestock. This exemption needs to be granted because this part of LB 1063 is the most unfair of all the provisions in that bill. And I briefly explained it the other day. The major problem is unfairness between ranchers, between neighbors. The situation is this, I raise my own replacement heifers, and so there is nothing there to be depreciated, and so I don't pay taxes on my cows. I don't pay property tax on my cows under LB 1063 because there is nothing on the depreciation schedule. However, my neighbor operates in the same business but in a slightly different manner, he buys his replacement heifers, and so, therefore, they are depreciable, they are on the depreciation schedule, and so he pays taxes and where I do not. That is absolutely unfair. You know some people said there are other aspects of LB 1063 which are unfair, such as a beginning farmer or beginning businessman has to pay tax on his equipment where other people do not. However, this is between people who are in exactly the same situation, except they operate a little bit differently. And so that's the reason. It's not a big thing statewide. The estimate is like about a four and a half million dollar shift statewide to other property taxpayers. But to the individual, individual, it's a big thing, it's a big thing when he has to pay taxes on his cows and his neighbor does not have to pay taxes on his cows. And so that's the reason that this should be passed. Of course, many people have said we should