

PRESIDENT MOUL: Thank you, Senator Wesely. Senator Moore.

SENATOR MOORE: Well, Madam President and members, if I could have a dialogue with Senator Wesely, since he just got done on what the definition of policy changes is. Now, Senator Wesely, would you agree in LB 1, or in LB 1063 we made the policy decision that effective June 1 you had to report the depreciable value of your personal property and the entire market value of your personal property? LB 1 strips that reporting requirement. Is that a policy change, Senator Wesely?

SENATOR WESELY: A policy change made necessary as a result of the constitutional amendment being passed.

SENATOR MOORE: Well, not necessarily. I mean, because you could still require...that was the policy that the introducers of that bill wrote in the bill. Secondly, Senator Coordsen's amendment that is already contained in LB 3, it makes a policy change on what is the definition of the dollar amount of the purchase. Now that's a significant change, Senator Wesely, because when you...on a ho...it could be five, six, seven thousand dollars comes off what the definition of the worth of something is. Now, that's a significant policy change in my opinion. Do you concur with that, Senator Wesely?

SENATOR WESELY: The policy change that I see is more technical in nature than substantive.

SENATOR MOORE: Okay, well, then we may disagree on that, but thank you, Senator Wesely. I mean, once again I want to point out that we are making, are already making some changes to LB 3 that are significant policy changes, if that's your definition of significant. I would argue Senator Lamb's amendment, if he gets it off, is probably more significant. But nevertheless, in its present form you're talking about how to implement the policy. That's what the amendment already does. And Senator Warner's dialogue, I think, maybe to clarify, obviously, but the one thing I had always thought, and I was incorrect in my thinking, is that I, as a purchaser of a piece of machinery, could make the decision on whether or not I depreciated that, and my personal property taxes would be reflected in that decision. Obviously, I was incorrect in that assumption, and anything...the word is anything that is depreciable, so anything that's appreciated, I mean depreciable is taxed under the interpretation of the Department of Revenue, and my