

August 6, 1992 LB 1

south balcony are relatives of Senator Schrock. They are Mr. and Mrs. Harlan Hendrick of David City. Would you please rise and be recognized. Welcome to the Chamber. Thank you. We will proceed with Select File, LB 1.

CLERK: Madam President, LB 1 is on Select File. The first item for the Legislature's consideration are the Enrollment and Review amendments.

PRESIDENT MOUL: Senator Will.

SENATOR WILL: Madam President, I move the adoption of the E & R amendments to LB 1.

PRESIDENT MOUL: You've heard the motion to adopt the E & R amendments. All those in favor please say aye. Opposed nay. The E & R amendments are adopted.

CLERK: Madam President, Senator Lamb would move to amend the bill. Senator Lamb's amendment is found on page 60 of the Special Session Journal.

PRESIDENT MOUL: Senator Lamb.

SENATOR LAMB: Thank you, Mr. President, Madam Chair, Lieutenant Governor, Madam, your honor. This is an amendment I had printed in the Journal which would exempt breeding livestock from property taxation. And I want to take just a moment to explain the logic behind this amendment. In the first place, this is the most unfair part of LB 1063, in my opinion. This taxes breeding livestock. And in the situation that I'm in, personally, I have a cow herd, but I raise my replacement heifers. Could I have a gavel, Madam Chair.

PRESIDENT MOUL: (Gavel.)

SENATOR LAMB: I want to explain to Senator Hall, because I know he already understands it, but he'll explain it to Senator Chizek and I'll get two votes there. (Laughter.) We have the situation where if you're in the live...breeding livestock business, have a cow herd like I do, I raise my replacement heifers, e those are not depreciable. So, I get by completely free without property taxation under 1063. However, my neighbor, who is in the same business, operates just a little bit differently, he buys his replacement heifers and they are