

That is only the really question they are asking themselves, or do we just say, no, we are happy with the way things are. What the difference is is that it does not have the voters decide what I would call in a final form the issue of whether personal property taxes are on or off because that is what you do with LR 1CA, if they reject it. I am in here, I am mandating that we put taxes on personal property, and that is everything. That is everything. And I don't think that is good tax policy, but if they reject that, that is the risk that you run. With this proposal, all you do, if they say, no, we don't want to give you the time to try and craft a tax system, that then you put any constitutional changes necessary out of that system before us and we can look at the whole picture, and they have an additional 18 months to be educated to that whole picture, you can always run a constitutional amendment in November.

SENATOR HILLMAN: And you are saying they would understand this constitutional amendment and be able to vote on it better than they can the other?

SENATOR HALL: Oh, absolutely, they know what the outcome is if they vote no. The outcome if they vote no is there is no change. The outcome if they vote yes is that there is no change until the Legislature is back in session and they deal with it, and they probably will get another opportunity to vote on a constitutional amendment. LR 1CA, they vote yes, they don't know what is going to happen to them. They don't know what the Legislature is going to do with the ability to put exemptions in place, craft new policy. If they vote no, what happens? According to others, all personal property tax goes on. You pay tax on it.

SENATOR HILLMAN: And if they vote no with your amendment, the same thing happens?

SENATOR HALL: Possibly, possibly not. Very likely we will be back here in special session.

SENATOR HILLMAN: And if we come back here in special session, what we are going to have to do is probably extend LB 829, is that correct?

SENATOR HALL: I don't know if that will be an option or not. If we extended it, it would be for 1992.