

competitive position to the states that surround us, we would tax inventory and livestock. I think it is proper that these are exempt and permanently so, and I would be supporting the return to Select for this particular amendment. Thank you.

SPEAKER BAACK: Thank you, Senator Elmer. Senator Coordsen.

SENATOR COORDSEN: Thank you, Mr. Speaker, members of the body. My goodness, the list expired that quickly. I rise to support this amendment, but having said that, I think that Senator Conway has made some good and interesting points. I am and have been of the opinion that if we are interested in developing tax policy with LR 1, then that particular section of statute should list no exemptions. If we are interested in creating the exemptions, then perhaps this is the way to go. I think that more appropriate, Senator Wickersham, might have been an amendment to strike all of that and provide only to the Legislature that, in fact, personal property was exempt from ad valorem taxation, but that it might be classified and taxed in another manner, and having done that, established classes that the Legislature would be required to uniformly and proportionately tax within the class... assess for taxation within the classes. But that is not the mood of the Legislature at this point. The mood of the Legislature is something different, I think there are 49 opinions on where we are going, what we are going to do, and what is going to happen. With that, at the time being, I am going to support this particular amendment, but I think another direction might well serve the future of the State of Nebraska much better than what we are doing today. There has been a lot of comments made about locking something in for fear of what the Legislature will do or will not do at some point in time in the future. I would suggest to you that our positions here in the Legislature as members of this body are tenuous at most, and that if we stray too far afield that we do not represent the best wishes of our individual constituencies, those people who have put us here and who keep us here, if we choose to remain, will certainly change the tenure, the composition of the Legislature and the attitude thereof. So I am not really afraid of what a future Legislature might be. I think it will be made up of ordinary citizens like all of the rest of us, and will do what is right at that particular time. At some times what we do here does not, perhaps, seem right to us individually but it might well be right as policy in any area that we address for the citizens of Nebraska at that point in time. So with that, Mr. Speaker, I