

can't come to an agreement on what ought to be the proper system because they look at themselves, and it is not going to work in their best interest. Or another group will see that it is positive. So they have not come together. If we take the thing down to the farmers, or who we are calling the rural people, you see that when we got into the ag crisis, there was about a third, and a third, and a third type of ownership of ag land. We had a third of the people out there who own the land but didn't farm it, land that is in estates, land that is owned in various situations where the person who owns it really isn't the operator, is not the person out there. Their interest, in terms of exemption, is the high real estate taxes on the land, itself. You will take another group of farmers that are out there, they really don't own a lot of land, but they really the heavy operators. They have got a lot of equipment, they are depreciating out that equipment. They don't want to see that equipment on the tax rolls. That is where their burden is. You see another section of farmers who are maybe feeders, don't have a lot of land but feed. Some other people are grain farmers and they have got the land, tax on the land, and some equipment, but they don't have livestock, so the inventory question isn't their problem. And if you even look at just the farm segment, per se, who we are talking about farmers, you are not going to find agreement in terms of these...

SPEAKER BAACK: Time.

SENATOR CONWAY: ...kind of groups that we put into that. So therein lies the devisiveness, but for now, like I say, I don't think specificity we dare put into the Constitution for now.

SPEAKER BAACK: Thank you, Senator Conway. Senator Owen Elmer.

SENATOR ELMER: Thank you, Mr. Speaker. We have a situation where we are going to exempt inventory and animals, if we would adopt this resolution. Tangible personal property in itself is a very unfair tax. I, personally, very solemnly believe tangible personal property should all be exempt from taxation. It is the only thing that would make this amendment better. The people have spoke against removing the 775 exemptions this morning, talked about how beneficial those exemptions were to our state. The taxation of inven...the exemption of inventory and animals is even much, much more so. I believe it was John Marshall that said the power to tax is the power to destroy. And if we want to destroy our Nebraska economy in its