

I'm not particularly concerned about the issue of coalitions because it just simply is too complex for very many...

PRESIDENT MOUL: Time.

SENATOR WARNER: ...coalitions, not on the tax policy but on the budget side. There is an impact of what is done on tax policy that is going to affect distribution formulas and there's going to be a whole different mix in the future than what we've had in the past when that happens.

PRESIDENT MOUL: Thank you, Senator Warner. Senator Hefner.

SENATOR HEFNER: Madam President, members of the body, things are pretty good in Nebraska right now compared to some of our other states. I have a daughter that lives in Colorado Springs and the last time I checked out there the unemployment rate was over 10 percent. Have you ever talked to somebody that doesn't have a job? Well, it isn't very good to talk to them. They're depressed, they're discouraged. And when we passed LB 775 and LB 270, it changed things around for Nebraska. We had a lot of companies that became interested in Nebraska. We had a lot of companies in Nebraska that expanded here and created these jobs that we needed so badly. And I represent a rural area but we, in the rural areas, need these companies too. We need the processing plants to process our cattle that we raise and that we fatten. We need processing plants like the old plant in South Sioux City, Nebraska and I could go on and on. But as of January 1, 1991, there was two...\$2.5 billion committed in investments for our state and I think we need to realize that. And here we just want to throw this out with an amendment, thrown on here at the last minute. There was also 22,827 new jobs committed and that makes a fantastic difference. And we're not an island here by ourselves. Many states surrounding us have different types of incentives, tax incentives, money up front, but at least in LB 775, you have to perform, you have to build that new plant or expand it or remodel it and you have to create so many new jobs before you get this tax incentive. So I believe it's a terrific program and I just hate to see us throw it out now. I believe that the amendment is moot. I don't think that LB 6 is going to pass anyway so why are we taking the time to try to add another amendment to it? But, folks, we just need somebody to provide the jobs in Nebraska and LB 775 did it. I know it's costing us a little money but I believe in the end that it's going to be revenue...a revenue producer for us