

provisions over which...that govern this issue. If you want any of...not any, all but one of the options that I have heard this body talking about, that this body would take the directions, that this body would use the 3-R recommendations and be able to implement them, we have to have the power and authority to make classifications and distinctions, and that power is only found in LR 1. It is not found presently in our Constitution as read and interpreted by the Supreme Court. If this legislative body is to direct the future of personal property tax, valuation, and policy, we need to pass that bill. Otherwise, it is the constitution of the court who will direct that policy and it is directed towards one and only one destination and that is all personal property tax on the tax rolls and taxed at 100 percent of value. That is it. Now, you may vary as to which of your options you think is right, but if we fractionate because we happen to like one idea or another, we will lose the chance as a collective body, to empower ourselves to make tax policy. If we allow ourselves to fall victim as to which idea of all the ideas...

PRESIDENT MOUL: One minute.

SENATOR LANDIS: ...on the table that we have and the like for the ultimate destination, we will not have the locus of power in this body to do anything other than wait until the Supreme Court tells us what our tax policy is, twiddle our thumbs, and face some rude things in the paper about it because that is all that is left. If we are going to run tax policy, we have to have LR 1. If we are not, and if we leave the Constitution the way the Supreme Court now dictates, there is one goal, all personal property tax on, and that is a goal that a number of you may well legitimately have. Remember on the other hand that if you wanted to change your mind, you couldn't do it. If three years down the road you saw that that goal put us at an economic disadvantage, if you found that our businesses were closing up on the border, if you found that our goods were having to be made at a higher price than other states and our businesses were leaving and our jobs were leaving, you couldn't change it in this body.

PRESIDENT MOUL: Time.

SENATOR LANDIS: Why? Because you didn't have the power to do it. The power to make those decisions tomorrow and the day after and next year and the year after lies in LR 1 and only