

July 17, 1991

LB 6
LR 1

and it did not get enough votes, the 40 votes for the special session, I would guess that the Governor would probably veto LB 6.

SENATOR COORDSEN: But in the absence of that, then it would be the law?

SENATOR HALL: It would clearly be the law.

SENATOR COORDSEN: Thank you, Senator Hall.

PRESIDENT MOUL: Thank you, Senator Coordsen. Senator Landis followed by Senator Hall and Schmit. Senator Landis.

SENATOR LANDIS: Members of the body, I support LR 1, and we have talked at different times about a lot of different options. I wonder if you've thought about all of the ones that have been placed, the percentage idea that Senator Ashford had, the inventory idea that Senator Beutler had, the idea of taking all personal property tax off that Senator Robinson just spoke of. We have had a lot of options placed on the table and talked about as the way to get out of our difficulties, but one of the things you need to analyze about the need for LR 1 is to compare these options that you might be interested in, and whether or not we would have the authority to do them. Senator Robinson, if you want to consider cutting out all personal property tax, you have to have LR 1, can't do it without it. If Senator Ashford was here and we went back to that idea of his saying, look, let's take a percentage of personal property tax, you have got to have LR 1 to do that. There are those who say, look, make sure we don't tax inventory. We can open up some of the other topics, but inventory let us not tax. You have got to have LR 1 to consider that option. There are those who say, look, inventory, that's exactly where we are, status quo. You have got to have LR 1 to do that. You can only have one theory without LR 1 and that is put all personal property tax back on the rolls, which is the net result of Howard Lamb's failure to act in this session. Now if that is the goal you want to achieve, sit on your hands and vote no. When you do that, not only is that the destination we arrive at, but we also say this Legislature may not make any future adjustments, basically; this Legislature has not the power to distinguish exemptions, classifications of property. We will be the minions of the court on their interpretation, which is at odds, by the way, with the interpretations of other courts in other states on the