

SENATOR WARNER: In the case of centrally assessed, I don't think that is comparable with the others because of the...of the formula that...the three factor, I think it's three factor formula that is used, I can see exception there, the significant difference between business equipment...well, it's not a difference, and farm equipment and I probably was here when we passed this and I probably voted for it, I suspect, for the very rationale you're using, but I don't think we can mandate it. When we mandate it we get into problems and apparently we can use permissive as a guide for an assessor in determining actual value. But apparently if you mandate it, then it says properly so and we have had discussion in committee to that fact they used depreciation schedule, there's some equipment that's depreciated out that would have a value. There is...

PRESIDENT MOUL: One minute.

SENATOR WARNER: ...methods of reduc...of...of having depreciation, different time periods that people use for the same piece of equipment. So I have become satisfied that the most we can do is put that in as a guide. It may be used but we cannot require it. But the logic of not having it the same, I totally agree with, but my understanding is we cannot require it.

SENATOR COORDSEN: There's very little time left on my time, I would probably renew my light. But I do have a concern and I mentioned that a number of times on the floor that if we are hell bent on returning property, personal property to the tax rolls, that that effort be done fairly and equitably, that the valua...

PRESIDENT MOUL: Time.

SENATOR COORDSEN: ...the method of establishing valuations for the purposes of levying a tax in order to generate money for the operations of local government be done in the same method on like classes of property. With that, thank you, Madam President.

PRESIDENT MOUL: Thank you, Senator Coordsen. Senator Warner, followed by Senators Hall, Chambers and Coordsen. Senator Warner waives: Senator Hall.

SENATOR HALL: Thank you, Madam President, and members, Senator