

amendment does not succeed and we do not buy time, to give the 3-R Committee time to work, to give the courts a further chance to take a look at 829, then I suggest you have to adopt the philosophy that you must support the reimposition of personal property taxes. Senator Warner has said he will offer an amendment to exempt farm equipment from sales tax, that's fine, I would support it. I doubt that it would succeed, Senator Warner, but it's a very correct gesture, only gestures will not relieve taxes. There are those who say that we should take a look at intangibles. We know seriously we will not.

PRESIDENT MOUL: One minute.

SENATOR SCHMIT: What really concerns me, ladies and gentlemen, is this, if we reverse our position and begin the reimposition of personal property taxes, and there are basically 15, or 16, or 17 rural votes who voted for the adoption of the amendment to LB 6, then you must be prepared some time in the future to be willing to accept what I consider to be discriminatory language in the taxation of rural real estate, because there are just as many reasons to double the tax on rural real estate above market value as there are to tax it at 80 percent. And, if this trend continues, and with the help of rural votes we advance LB 6, then we have embarked upon a philosophy and a course of action that will,...

PRESIDENT MOUL: Time.

SENATOR SCHMIT: ...I believe, result in discriminatory taxes against rural Nebraska. I oppose it, and I ask you to support the amendment.

PRESIDENT MOUL: Thank you, Senator Schmit. Senator Moore, followed by Senators Rogers and Dierks. Senator Moore.

SENATOR MOORE: Well, as this session unwinds it's always a surprise to me that Senator Schmit and I probably actually agree. Our end result is we just simply disagree on how to get there. And, Senator Schmit, with this amendment it kind of reminds me of the county fair where the ducks go round and round, and you pick one up and your little grandson gets something, you don't know what it is. And I think with Senator Schmit's amendment it's more of the same for the taxpayers of the State of Nebraska. Now we know, you know, maybe it's more...maybe it's more or less than 10 percent, maybe it's more