

for the issue of just the Class IV misdemeanor across the board, that if we were going to impose the property tax on personal property, that in order to bring compliance to the issue that there had to be a penalty that would get people's attention. That's the reason that, it's my understanding, the Governor put the provision into his version. We've incorporated it for the second year and thereafter into this amendment. I would urge adoption of the amendment to LB 6.

SENATOR MORRISSEY PRESIDING

SENATOR MORRISSEY: Thank you, Senator Hall. Next speaker is Senator Hefner, followed by Senator Crosby, Senator Robak on the Hall amendment.

SENATOR HEFNER: Mr. President and members of the body, I have a question or two for Senator Hall.

SENATOR MORRISSEY: Senator Hall.

SENATOR HEFNER: Senator Hall, when we had personal property on the tax rolls before, and also when we were assessing business equipment, there was a 50 percent penalty for failing to list on this form. Would that still be in effect, too, besides this penalty?

SENATOR HALL: Yes, it would. And that would still be...it would still be in effect. It would be in addition to the misdemeanor classification, either in the first year or the second year. And it would be just like it was before, the county board of equalization would have the ability to waive that.

SENATOR HEFNER: Okay. And then what would the penalty be, if we didn't adopt this amendment?

SENATOR HALL: Well, currently, the way it sits in the bill is that it's as we drafted it in the committee bill. As it has been in the past, it would be a Class IV misdemeanor, across the board, and that 50 percent penalty that...

SENATOR HEFNER: Okay, thank...

SENATOR HALL: ...again...