

SENATOR SCHMIT: Madam President and members, I understand entirely the situation that Senator Warner has described and, as so often happens on this floor, I from time to time must disagree, even though I do not disagree with his rationale. It is my opinion that we have so many unanswered questions relative to the reimposition of the personal tax, it is a little bit like when they voted out Communism, when they decided to abandon Communism in Russia, and they had no mechanism in place for taxation, had no mechanism in place to run the government without having a dictator. We have the same thing here. Senator Hall has just pointed out that diamonds, gold, silver, and fur coats could probably be classified as household goods, intangibles, and they all fall under personal property. Now the question is, and he said the antique automobile, I am not sure where an antique automobile would fall. I want to be completely in the clear if and when we reimpose taxes on personal property that an institution such as the Bongers Museum at David City, which is privately owned, does not suddenly become reinstated upon the tax rolls. I do not know whether those items are worth a million dollars or five million, more or less, but I can tell you very frankly that there will be those who will say put them on the tax rolls. And I guess I am going to ask Senator Hall a question, if he will yield, please, and that is this. Will those items which include antique automobiles, tractors, at least one airplane, motorcycles, household articles, articles of clothing, classic automobiles, will they be exempt from taxation as privately owned personal property if we reinstate, if we pass LB 6?

SENATOR HALL: Senator Schmit, if you are asking me what will happen to Mr. Bongers collection...

SENATOR SCHMIT: That is right, how will it be treated?

SENATOR HALL: I can't honestly answer that because, frankly, I don't know what the assessor will do. If it is a museum that is open to the public, if it is all personal property that is owned, there is no charge or fee collected to enter it, there is all kinds of things that could come into play there. If it is on his personal property...I mean his real estate, his real property, his homestead, I don't know. I don't know how something like that that is that unique and different would be treated by that individual assessor where Mr. Bongers is concerned. I think he could make a very good argument that it