

suspect beginning next week or afterwards, the assessors can begin then getting notices out, letting people know. They can begin as soon as the law is passed, because they know what is going to be expected of them. And, in fact, that will be very, very helpful for those that want the constitutional amendment passed, because assessors and others will be putting the information out, saying, oh, by the way, you are going to have to fill out this form and you are going to have to declare this, and you are going to be paying taxes on this, this, this, and that, that you had not before, and people are going to get that notice. They are going to be thinking then, wait a minute here, what really is going on, and it will concentrate even further and even more the emphasis and the need for a type of constitutional amendment if, in fact, that is what the body wants. So it is workable, it is doable and, in fact, very, very necessary. I urge the reconsideration and subsequent approval of the Hall amendment.

PRESIDENT MOUL: Thank you, Senator Bernard-Stevens. Senator Schmit, followed by Senators Moore and Lamb, Coordsen, Schellpeper, Haberman, Elmer, and Hall. Senator Schmit.

SENATOR SCHMIT: Madam President and members, I appreciate the remarks by Senator Warner. He points out, again, that which many persons here don't realize, that we never did say we were wanting to avoid taxes on farm equipment, we just preferred to pay them a different way. And, in fact, we did do that. Senator Lynch made an excellent point and a valid one several days ago, and I appreciate it, because he said the tax ought not to be determined on a piece of property by who owns it. If a contractor owns a John Deere 40-20 and he has to pay tax on it, then why should not a farmer pay tax on that tractor. He makes a valid point. Under this provision, ladies and gentlemen, under this provision, we continue that same inequity. I do not like to belabor the point, but we ought to start, there will be plenty of inequities built into the system, there will be plenty of inequities built into the system by accident, but we should not start out with known inequities. One is this, if Schmit Industries owns a piece of artwork, then it shall be taxed. It shall be taxed. But if Loran Schmit, individual, owns a piece of artwork and have it hanging on the wall in the Schmit office, it is not taxed. It is household goods. You have a great big inequity right off the bat, just to begin with. There is another inequity in here, and Senator Warner addresses the problem relative to the use of a manual or depreciation schedule