

there is about two hundred and...or almost 300 million bushels of corn within a 100 miles of this plant.

SENATOR CHAMBERS: Thank you, Senator Wehrbein. Members of the Legislature, a lot of things that seemed logical turn out not to be logical when you get involved in the grain market. I'm not a farmer and I've never been a farmer but I can read and I can observe. The tariffs and trade agreement has not even been ratified yet. It hasn't been finalized. The feeling is that agriculture throughout this country is going to get the short end of the stick.

PRESIDENT MOUL: One minute.

SENATOR CHAMBERS: What is meant by putting this agreement on the fast track means that Congress has to accept all of it without any amendment and limited debate. And since there are other enterprises much bigger and more powerful politically and financewise in agriculture, the GAT agreement is going to be adopted even if it hurts agriculture and if one of the agreements is that subsidies that agriculture currently gets in this country has to stop, then that agreement will override any enactment by Congress and that fact of law that was signed recently by the President can be amended by the GAT agreement. And I think before we begin to obligate this state to undertake financial responsibilities, we should have some firm guarantees from Cargill because they could afford, Senator Wehrbein, to buy that corn from Nebraska no matter what else happens.

PRESIDENT MOUL: Time. Thank you, Senator Chambers. Senator Wesely.

SENATOR WESELY: Thank you. Madam President and members, there isn't much attention been paid to this resolution but I think Senator Chambers is right in raising issues and I would like to as well. We're making a commitment on behalf of this Legislature for next year, one that I think is not binding, it's just a resolution indicating intent, but nevertheless if we pass this resolution and if Cargill decides to come in and start building that plant based on this resolution, it will be pretty hard for us, in good faith, to turn around next year and suggest that we aren't going to fulfill our part of the bargain. And I think some time needs to be spent on this because I have looked a little bit into the ethanol production credit problem we had at the end of last session. What I'm finding is there is more