

which is a farmer owned company that is also looking to come into Nebraska. They're going to be selling shares at \$15,000 a share to Nebraska farmers. And I think this is another company that will be very beneficial and we need to look at all of these companies that want to come into this state to help bring up the price of our grain and our...the by-products. The company that I'm talking about from Minnesota is mainly into starch and to syrups, although they do have ethanol but they will also need ethanol credits. And I think it's going to be up in northeast Nebraska someplace, I don't know where at yet but they are in the process right now of selling shares. And so when they get those...all of those shares sold then I think they will be back next year also asking for some credits. And so we need to make sure that we help these companies but we make sure that we don't give them all to just one company, that we have enough for all of them. Thank you.

PRESIDENT MOUL: Thank you, Senator Schellpeper. Senator Coordsen.

SENATOR COORDSEN: Thank you, Madam President, and members of the body, I, too, would like to go on record in support of this amendment. I believe quite deeply in the value of industrial uses of our grain production. It's one of the growth sides of our industry and it has been moving in other areas of the country quite successfully. As Senator Wehrbein knows, I do disagree with him on details but certainly not on general principles and I think it is a good effort for the Legislature this morning to affirm the commitment of Nebraska to further uses of grains for industrial products and to encourage the location in Nebraska of entities that would do just that. Thank you, Madam President.

PRESIDENT MOUL: Thank you, Senator Coordsen. Senator Chambers, followed by Senator Schmit and Moore. Senator Chambers.

SENATOR CHAMBERS: Madam President and members of the Legislature, I would like to ask Senator Wehrbein a couple of questions and Senator Schmit is probably aware of one of the comments I'm going to make because he stays on top of such things. Senator Wehrbein, are you there?

SENATOR WEHRBEIN: Yes.

SENATOR CHAMBERS: The fourth Whereas says Cargill has expressed