

July 16, 1991

LB 6

SENATOR ELMER: Okay.

SENATOR HALL: ...is a rewrite of LB 6 with incorporating changes that the administration brought to the committee in the form of amendments.

SENATOR ELMER: Okay. So what we have then would be, if we pass LR 6...or LB 6, and the Governor would sign it, it would automatically put all of personal property that's listed in the bill back on the tax rolls, whether or not we offer the constitutional amendment. Now, we have passed LB 829 that exempts personal property.

SENATOR HALL: That's correct.

SENATOR ELMER: There's just as many people out there who think that that will pass constitutional muster as those that don't. So I would suggest that we should do it in this manner, present the constitutional amendment to the people. If it passes, we stay with LB 829. If it does not pass, then LB 6 automatically is put into place.

SENATOR HALL: What...

SENATOR ELMER: That gives the people the chance to tell us whether they think business inventories, agriculture inventories and machinery and all of these things should be taxed, in their view, the very fairest possible way democracy can work. If we don't pass the constitutional amendment, LB 6 should not pass. Senator Hall, go ahead and take the rest of my time.

SENATOR HALL: Thank you, Senator Elmer, just to respond. The reason that I would argue for not doing that...and I'm just...it's just to...if the comments that Senator Kristensen just made about the time lines and the problems we would have in implementing MAPCO if we did it now would be magnified and, frankly, after an election which would be in September, around the 17th, two months from now, if you waited two months to begin the process of assessment and valuation and trying to figure out how to make this work, then you would force yourself into a, frankly, I think, (a), an irresponsible position but also an impractical position because even though passage of this would put a system into place that in some cases practically it be would be very difficult to implement, you would at least be in a better position than you would be waiting till after the