

that...as business equipment that are taxed that don't fall under 775. Those that fall under 775 would be exempt now, currently.

SENATOR HALL: That's correct, that's correct.

SENATOR ASHFORD: And that...was that one of the...

SENATOR HALL: Post-MAPCO.

SENATOR ASHFORD: Post-MAPCO, so would that be one of the inequities that the committee considered?

SENATOR HALL: That's exactly what we looked at, basically what Senator Schmit said in his comments, on a...that if the...the exemptions...if the policy is that we should remove exemptions, that it would just be a matter of time before 775, personal property tax...and we also pulled out earth moving equipment, which the court did not...

SENATOR WARNER: One minute.

SENATOR HALL: ...address and which also was exempted.

SENATOR ASHFORD: Okay.

SENATOR HALL: So we pulled them all out.

SENATOR ASHFORD: So, basically, as I understand it then, this is not a question, I guess, but what the committee has done is take, again, like property or business related property and put it back on the tax rolls, whether or not it is 775 exempted.

SENATOR HALL: That's correct.

SENATOR ASHFORD: Right, and then leaving off the rolls household goods and those other exemptions which Senator Schmit...

SENATOR HALL: Educational, charitable, right.

SENATOR ASHFORD: ...referred to. Okay.

SENATOR HALL: Right.