

out...pulled out the exemption. We didn't let the exemptions stand.

SENATOR ASHFORD: Okay.

SENATOR HALL: The Governor let it stand.

SENATOR ASHFORD: Okay.

SENATOR HALL: Our version is in front of you.

SENATOR ASHFORD: Okay. And just again, I'm sorry, Tim, just so I understand.

SENATOR HALL: No problem.

SENATOR ASHFORD: The personal property tax exemption going forward, how many, do you know, or I can't recall, does that go...is that the life of the...of all of the exemptions, they are conjunctive?

SENATOR HALL: It would be the life of the contract,...

SENATOR ASHFORD: Okay.

SENATOR HALL: ...in terms of 775.

SENATOR ASHFORD: Okay.

SENATOR HALL: Right, and we don't...we go prospective, we don't go back. One of the arguments that Mr. Cederburg made was that they wanted some clarifying language to make sure that the interpretation would be that it is not a going back to pull those exemptions out. The committee made a conscience choice not to adopt that amendment.

SENATOR ASHFORD: Okay.

SENATOR HALL: And so the version that you have is what was introduced in the committee bill.

SENATOR ASHFORD: Okay. And I assume one of the concer...again, I'm sorry, but one of the concerns,...I mean if we're to take the...let's take the class of computers for a moment, I mean, there are, obviously, under current law, there are computers