

July 16, 1991

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SENATOR SCHMIT: We're not going to take off...we're not going to tax fat cattle? You know why? Because most fat cattle today are fed in large lots and they have the wherewithal and the ability and the expertise and the knowledge to hire the lobbyists to keep fat cattle off. So what does it boil down to? You're going to have the small business man out there in some areas and you're going to have the small average farmer and that is who we're going to be taxing. And, ladies and gentlemen, the court is going to tell you again you can't do it, you're discriminatory, it's either all on or all off. That is why I offered the bill, LB 6...or LB 5 yesterday in the Revenue Committee that would extend the exemptions of LB 829 for another six months through July...or July 1st of '92. That would give us a regular session to come back and argue about these issues. We could tax all...if we want to put the tax back on inventory, we could put it back on personal property, put it back on next session after deliberative debate.

SPEAKER BAACK: Time.

SENATOR SCHMIT: Senator Crosby pointed out, and I think I agree with her, we should not do these things in haste, it is going to be bad if you do. Ladies and gentlemen, I have to oppose Senator Beutler's amendment.

SPEAKER BAACK: Thank you, Senator Schmit. Senator Moore, you're next.

SENATOR MOORE: Well, Mr. Speaker and members, I, too, would like to thank Senator Beutler and Senator Ashford for bringing this amendment to the floor because I think this is kind of where the river meets the road amendment. And one of the problem...and this amendment brings out what is some of the inconsistencies and the arguments that many of those who have opposed this whole process, because they sit there and say we want to...we are the great protectors of the homeowners, we are the grand people that actually care about the homeowners and everybody else doesn't. Well, this is an amendment that ought to bring Ed Jaksha out of that balcony and right onto some people's throats, to tell you the truth. This is the amendment that, coupled with the committee amendments, as they are, where you give intangibles constitutional provisions from ever being taxed, you would add to that inventory from ever being taxed, you would basically, if you're of the opinion which I am not but others seem to be, the salvation of the homeowner lies in taxing