

to tax personal property, you are going to have people who are going to try to hide it. You are going to have people who are going to try to transfer it. They are going to try to put it in other areas. They are going to hire lobbyists to protect their interest on exemptions. Why is because they can do it. Personal property is not a balanced system of taxation. It is because it is too easily hidden. It is too easy to not report. I mean our system right now is you self-assess. That is not very good. That is not very fair to the people that do, and so the good people who are going to come in and hand in their little property sheet, and you are going to tell them you list your personal property. And the ones that do a good job are the ones that are just going to get raked over the coals because they are honest. And you are going to have a number of people who are out there who, well, I am busy, you know, we have about the same this year as we had last year, I guess, and out of ignorance won't do it, or just out of won't take the time. And the system won't work. The personal property tax system is just not a workable system and you are going to have debates over intangibles, and this shouldn't be a debate, and I don't think is a debate over rural-urban. Not at all, because it doesn't make any difference if you buy that tractor to produce income or you buy the supercomputer if you are a multinational corporation, it still is business equipment. You know, the farm equipment is business equipment. It doesn't make any difference. Farm inventory on feed and fertilizer and grain, that is the same thing as having food in the grocery store or somebody having clothes in the fashion shop in Minden. It is all the same. It is the system of personal property tax that gives us the opportunity, and so from here, I agree with Senator Lynch about the status quo. I don't think status quo is a good idea. I think here is your opportunity to do away with personal property tax and that's going to be a root of a lot of problems in this state. Now, let's say we do put these things back on the tax rolls, how are you going to enforce it? Well, the assessors are going to have to hire more people to do spot checks because there is going to become an increasing cry, well, let's...

SPEAKER BAACK: One minute.

SENATOR KRISTENSEN: ...go out and enforce these sorts of things. So can you see people out here going house to house now making spot checks to see how much property you have. And even though this Supreme Court case just put four of the thirteen