

economic development in many areas of the state. Most certainly the types of business that is in the warehouse area, there is no reason to locate in the State of Nebraska with that kind of business if you are going to have an inventory tax when you can, in Omaha's case, locate across the bridge or a whole series of areas on the border of Nebraska can be used for those warehouse purposes and the business and the jobs simply will not be here. And it is not reasonable to assume that anything else will happen. It is interesting, I have seen some comments from different business people who can readily control their inventory. If you have a grocery store, it becomes pretty simple to cut down on that inventory on December 31st, because you virtually replace your inventory daily. On other types of businesses located in our urban areas with large items which they most frequently order at least weeks, if not months, ahead of time, they have, without any preknowledge of how much is going to move, you have a significant impact on whether or not that development is going to remain in Nebraska or if it is going to go somewhere else. And most certainly, you are going to add to the cost of those goods when they are bought...

SPEAKER BAACK: One minute.

SENATOR WARNER: ...but certainly the selection of goods is going to be reduced as well. So I would urge that we advance the bill today. I have some problems with some of the wording, with the constitutional amendment as it came out of committee, but they are not substantive and I think can be revised, but to assume that no change in the Constitution is something that can be done and expect this state to move forward is simply not consistent with what the facts will turn out to be, and I would hope that we could advance the bill today and continue to look at options for its implementation which we can agree would be of major economic adverse impact...

SPEAKER BAACK: Time.

SENATOR WARNER: ...if we fail to do anything.

SPEAKER BAACK: Thank you, Senator Warner. Senator Wehrbein, you are next.

SENATOR WEHRBEIN: Yes, Mr. Speaker, members, I miss my bill books here from my podium. I can't get this up like this. I don't know how many are going to be listening. It sounds like