

to see us sit down and talk and come up with something that everybody and everybody's concerns can be met and can be listened to. And so with that, I would just urge that we do come to a vote on this this afternoon, and that we do see where we are, and that we move forward from there. Thank you very much.

SPEAKER BAACK: Thank you, Senator Schimek. Senator Warner, on the committee amendments.

SENATOR WARNER: Well, Mr. President, members of the Legislature, I'd rise to support the concept of the committee amendments. We have had some figures, Senator Wesely passed out some figures which are going to be run with, and while again these figures are true, they certainly are not accurate because they are statewide. And under no circumstances does the urban areas of Lincoln and Omaha benefit in any appreciable way in terms of reduced taxes by putting agriculture equipment and livestock on. There is a little dab of school land in the Lincoln School District, but very insignificant. City governments, city school districts, same would be true of, essentially, of Omaha, are not affected. Now if you are talking business inventory, that is a different issue. Business inventory certainly does affect urban areas, although I hear some of our urban senators indicate that business inventory ought to be looked at because it creates some problems for economic development. So that I would hope that we do not start again circulating more across-the-board information that may be accurate, and may be true statewide, but, obviously, is not accurate when you deal with subdivision by subdivision. Neither do I agree with those who take the position that the court may not still have some impact on Nebraska real estate, if we do nothing. They said was that they weren't going to do it now, that it was not an immediate threat, but I don't share that same optimism that there isn't a problem for real property in the long run because, obviously, at some point, you have to equalize with something. You can't equalize, which the court has made it plain, it is going to be necessary, you have to have a number to equalize personal and real property. At some point I think you can still argue that real property may well have a problem. Obviously, if inventory is put back on the tax rolls, it simply adds to the cost of goods. It is not...may be somewhat hidden but, nevertheless, it is going to be paid. There isn't any question of what if you add inventory back on the tax rolls that you are going to have a significant impact upon the potential of