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classes, may exempt any such class or classes, and may exempt all personal property from ad valorem taxation. So that's the newly rewritten section as it relates to tangible personal property. Again, we rewrite this portion of the...

SPEAKER BAACK: One minute.

SENATOR HALL: ...Constitution. We treat personal property in a totally different way, because what we do is we spell out the types of property of the state and its subdivisions, again, to mandatory exemptions. We allow for the permissive exemptions with regard to what the Legislature may or may not do, in terms of any rational classification, that we can treat them differently, that we can exempt them in whole or in part. And probably most importantly in this section what we do is we spell out, as clearly as possible, that the Legislature has the ability to tax tangible personal property in ways other than ad valorem, to the point where again we spell out value added, capitalized cash flow, or any other method, along with, I think there's a couple others in there that I skipped over. But we do that to allow the Legislature...

SPEAKER BAACK: Time.

SENATOR HALL: ...the ability to treat tangible personal property in some other form than through what we have consistently done in the past, and that's ad valorem, through property tax. I would urge adoption of the committee amendments.

SPEAKER BAACK: Thank you, Senator Hall. Discussion on the committee amendments. Senator Beutler.

SENATOR BEUTLER: Senator Hall, a few questions, if I may, just to explore a little bit the scope of this particular amendment. First of all, as I understood the Governor's amendment originally it had two parts. One part was to protect real property from the possibility that the court would strike down the taxation of real property, based on the uniformity clause. And the second part was to be able to restore exemptions on the tangible real...or tangible personal property side. Is that a fair statement?

SENATOR HALL: Yes, in so many words, it...